# CITIZEN TAX OVERSIGHT COMMITTEE

Commission Ante Chambers

April 8, 2024 AT 9:00 AM

MINUTES

1. **Call to Order, Roll Call**

Chairman Paul Levine called the meeting to order at 9:00 a.m.

**Present:** Margaret Nuzzo, Kevin Magnus, Paul Levine, John Rayis, Jack Brill

**Not Present:** Christopher Carman, Ken Gorman

 **Also Present:** Sandi Henley, Budget Manager; Susan Smith, Finance Director.

1. **Opportunity for Public to be heard.**

No public present.

1. **Approve Minutes April 10, 2023.**

A motion to approve the minutes of April 10, 2023 was made by Paul Levine and seconded by Margaret Nuzzo. Minutes approved unanimously.

1. **Finance Presentation and Discussion**

Sandi Henley, Budget Manager provided overview of the Powerpoint presentation. Highlights included a history of Infrastructure Surtax Phase III (“IST”) and a review of Resolution 2023-24 which amended Phase III for additional revenues and a reallocation of costs. Sandi also reviewed Phase IV which will take effect in FY2025, the Committee Oversight capacity and role, and a review of Phase III Categories with a history of Budget amendments since inception.

The Committee was updated on fiscal year 2024 use of funds and Phase IV values in the 15 Year Plan.

1. **Review Draft of Memo to Town Commission**

The Memo was reviewed with the Committee and compared to the Annual Audit report. Jack Brill made a motion to approve the annual report. Paul Levine seconded. Motion passed unanimously.

1. **Committee Comments**

Committee thanked the Finance Department for their hard work.

1. **Adjourn**

Meeting adjourned at 9:20 a.m.

Minutes were taken by Sue Smith, Finance Director