

### Nature Coast Mitigation Bank Credit Purchase Agreement

On this 23rd day of May 2022, Nature Coast Mitigation Bank LLC, the Owner of the Nature Coast Mitigation Bank (hereinafter "Seller") does hereby offer to reserve and set aside for future assignment for the sole benefit of Town of Longboat Key (hereinafter "Buyer"), a total of **0.05 Estuarine Forested** Mitigation Bank Credits ("credits") from the Nature Coast Mitigation Bank for the project located at approximately latitude/longitude 27°26'0.0655"/ -82°37'43.7153". The credits are available and have been issued to Seller pursuant to Seller's Mitigation Bank Permits.

At such time that full payment is made, but only if such payment is made within the 30-day time limit specified herein, Seller agrees to make formal assignment of the credits reserved by this Credit Reservation and Purchase Agreement (Agreement) to the Buyer. In this instance, the Buyer has indicated that these credits are to be used to offset wetland impacts associated with a project specifically under consent order by the Florida Department of Environmental Protection (FDEP): Consent Order OGC File No. 20-1261. Seller warrants that the state credits herein are available for application by the Buyer within the terms described herein. Seller makes no warranty that the credits herein reserved are sufficient to offset any particular impact associated with the Buyer's development project.

The total purchase price for the **0.05** credits is Fifteen Thousand Dollars and Zero/Cents (\$15,000.00) which is based on a price of \$300,000 per estuarine credit. This Agreement is subject to acceptance within 30 days of the Seller's signature date below. Beyond that time, the price and availability of credits cannot be guaranteed. Nature Coast Mitigation Bank LLC hereby commits to fully assign the **0.05** reserved Estuarine Forested credits from its Bank in Citrus County to the Buyer if full payment for **0.05** credits is made within 30 days from the timely acceptance of this Agreement.

Failure to finalize the credit purchase within 30 days after accepting this Agreement and delivering the full payment shall be considered default by Buyer, thereby terminating this Agreement.

Payment(s):

CHECK PAYABLE TO: Nature Coast Mitigation Bank LLC, and  
CHECK MAILED TO: TerraBlue Environmental  
P.O.Box 135, Homosassa Springs, FL 34447

Upon signature acceptance of this Agreement, and receipt of full payment, Seller's Agent *TerraBlue Environmental* shall notify the appropriate regulatory agency(s) with a Notice of Credit Purchase for the subject project.

FOR SELLER'S AGENT:

*Sharon Collins*

Date: May 23, 2022

TerraBlue Environmental, LLC  
(Title): Principal Ecologist/Owner

FOR BUYER:

Town of Longboat Key

DocuSigned by:

*Tom Harner*

Signature ID: 2D299C4DD...

Printed Name/Title: Mr. Tom Harner, Town Manager

Date: 5/25/2022

Attest:

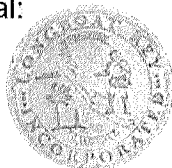
DocuSigned by:

By:

*Trish Shinkle*

Trish Shinkle, Town Clerk

Seal:



Approved as to form and correctness:

By:

*Roy...*  
Town Attorney

Date: 5/25/2022