**Business Impact Estimate**

*This form should be included in the agenda packet for the item under which the proposed ordinance is to be considered and must be posted on the Town’s website by the time notice of the proposed ordinance is published.*

**ORDINANCE 2024-13**

**AN ORDINANCE OF THE TOWN OF LONGBOAT KEY, FLORIDA, AMENDING CHAPTER 92, PARKS, PUBLIC BEACHES, AND PUBLIC BEACH ACCESSES, OF THE TOWN OF LONGBOAT KEY CODE OF ORDINANCES; CREATING A NEW SECTION 92.70 ESTABLISHING THE LONGBOAT KEY TOWNWIDE CANAL MAINTENANCE DISTRICT, A DEPENDENT SPECIAL DISTRICT OF THE TOWN OF LONGBOAT KEY; CREATING A NEW SECTION 92.71 PROVIDING FOR THE PURPOSE, POWERS, FUNCTION AND DUTIES OF THE TOWNWIDE CANAL MAINTENANCE DISTRICT; CREATING A NEW SECTION 92.72 ESTABLISHING THE GEOGRAPHIC BOUNDARIES OF THE TOWNWIDE CANAL MAINTENANCE DISTRICT; CREATING A NEW SECTION 92.73 ESTABLISHING THE AUTHORITY OF THE TOWNWIDE CANAL MAINTENANCE DISTRICT; CREATING A NEW SECTION 92.74 ADOPTING FINDINGS THAT THE ESTABLISHMENT OF THE TOWNWIDE CANAL MAINTENANCE DISTRICT IS THE BEST ALTERNATIVE; CREATING A NEW SECTION 92.75 SETTING FORTH THE GOVERNANCE OF THE TOWNWIDE CANAL MAINTENANCE DISTRICT; CREATING A NEW SECTION 92.76 ESTABLISHING THE APPLICABLE FINANCIAL DISCLOSURE, NOTICING, AND REPORTING REQUIREMENTS FOR THE TOWNWIDE CANAL MAINTENANCE DISTRICT; CREATING A NEW SECTION 92.77 ESTABLISHING THE FINANCING METHODS OF THE TOWNWIDE CANAL MAINTENANCE DISTRICT; CREATING A NEW SECTION 92.78 ADOPTING FINDINGS THAT THE ESTABLISHMENT OF THE TOWNWIDE CANAL MAINTENANCE DISTRICT IS CONSISTENT WITH THE TOWN’S COMPREHENSIVE PLAN; PROVIDING FOR SEVERABILITY; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; DIRECTING THE TOWN CLERK TO PROVIDE CERTIFIED COPIES OF THIS ORDINANCE TO THE PROPERTY APPRAISERS AND TAX COLLECTORS OF SARASOTA AND MANATEE COUNTIES; AND PROVIDING FOR AN EFFECTIVE DATE.**

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes. If one or more boxes are checked below, this means the Town is of the view that a business impact estimate is not required by State law[[1]](#footnote-1) for the proposed ordinance, but the Town is, nevertheless, providing this Business Impact Estimate as a courtesy and to avoid any procedural issues that could impact the enactment of the proposed ordinance. This Business Impact Estimate may be revised following its initial posting.

☐ The proposed ordinance is required for compliance with Federal or State law or regulation;

[ ]  The proposed ordinance relates to the issuance or refinancing of debt;

[x]  The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;

[ ]  The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;

[ ]  The proposed ordinance is an emergency ordinance;

[ ]  The ordinance relates to procurement; or

[ ]  The proposed ordinance is enacted to implement the following:

a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;

b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;

c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or

d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the Town hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The Ordinance creates a new Taxing District so that a separate Mill Rate can be levied and shown on the Tax Bill for Canal Maintenance Navigation Program separate from the Regular Operating Budget Mill Rate. The tax revenue will be restricted and will be adopted as part of the annual Budget Process which takes place between May and September.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the Town, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

None

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

A new ad valorem tax will result if approved during the Budget Process.

(c) An estimate of the Town’s regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

None

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

100%

4. Additional information the governing body deems useful (if any):

The Ordinance itself only provides for the creation of a new Taxing District. Costs will only be incurred If the Town Commission adopts a millage in FY2026.

1. See Section 166.041(4)(c), Florida Statutes. [↑](#footnote-ref-1)